CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q **CERTIFY QUARTERLY DATA**

District: (160) REDWOODS

CHANGE THE PERIOD

Fiscal Year: 2019-2020

Quarter Ended: (Q1) Sep 30, 2019

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name:

Julia Morrison

District Contact Person

Name:

Julia Morrison

CBO Phone:

CBO Signature:

707-476-4122

Title:

Vice President, Administrative Services

Date Signed:

Telephone:

707-476-4122

Chief Executive Officer Name: Keith Flamer

707-476-4405

CEO Signature:

Date Signed:

E-Mail:

julia-morrison@redwoods.edu

Electronic Cert Date:

11/08/2019

California Community Colleges, Chancellor's Office Fiscal Services Unit 1102 Q Street, Suite 4550 Sacramento, California 95811

Send questions to: Christine Atalig (916)327-5772 <u>cataling&ccco.edu</u> or Tracy Britten (916)324-9794 <u>tbritten@cccco.edu</u> © 2007 State of California, All Rights Reserved.

1,863,397

1,908,607

6.8%

1,908,607

2,425,344

2,425,336

2,664,004

8.8%

2,237,767

2,024,664

6.5%

CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q VIEW QUARTERLY DATA

Fiscal Year: 2019-2020

Quarter Ended: (Q1) Sep 30, 2019

District: (160) REDWOODS

D.2

E.

F.1

			As of J	ens 30 for	the fist	sai year speci	Hed	
Line	(Pescription	Actual 2016-17		Aotual 2017-16		Aotual 2018-18		Projected 2019-2520

A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	28,032,330	28,996,243	30,590,260	30,864,543
A.2	Other Financing Sources (Object 8900)	5,437	913,063	-80,149	0
A.3	Total Unrestricted Revenue (A.1 + A.2)	28,037,767	29,909,306	30,510,111	30,864,543
3,	Expenditures:				
B,1	Unrestricted General Fund Expenditures (Objects 1000-6000)	27,329,831	28,694,632	29,421,714	30,373,269
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	662,726	697,937	849,729	704,377
B.3	Total Unrestricted Expenditures (B.1 + B.2)	27,992,557	29,392,569	30,271,443	31,077,646
2.	Revenues Over(Under) Expenditures (A.3 - B.3)	45,210	516,737	238,668	-213,103
).	Fund Balance, Beginning	1,863,397	1,908,607	2,425,344	2,237,767
D.1	Prior Year Adjustments + (-)	0	0	-8	0

II. Annualized Attendance FTES: This data is being captured in CCFS-320 and is no longer required here.

G.1 Annualized FTES (excluding apprentice and non-resident)

t t x	T-1110	oute of Acob Boto (B) (A) (A) (B) (A) (B)	personal control of the control of t	abacified quarter (version and a second se
Ħ.	iotai Gene	ral Fund Cash Balance (Unrestricted and Restricted)	201647	2017-48	2015-10	2019-2026
	H.1	Cash, excluding borrowed funds		4,214,970	11,088,519	12,874,753
	H.2	Cash, borrowed funds only		1,620,844	0	0
	H.3	Total Cash (H.1+ H.2)	2,523,763	5,835,814	11,088,519	12,874,753

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Adjusted Fund Balance, Beginning (D + D,1)

Percentage of GF Fund Balance to GF Expenditures (E. / B.3)

Fund Balance, Ending (C. + D.2)

Line	. Description	Adopted Budget (Cot 1)	Aunusi Currem Budget (Col. 2)	Year-to-Oate Actuals (Cat, 3)	Percuntage (Cot, 3/Cot, 2)
	Revenues:				
1,1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	30,864,543	30,864,543	7,797,766	25,3%
1.2	Other Financing Sources (Object 8900)	0	0	0	
1.3	Total Unrestricted Revenue (I.1 + I.2)	30,864,543	30,864,543	7,797,766	25,3%
J.	Expenditures:		***************************************		
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	30,373,269	30,373,269	7,085,585	23.3%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	705,762	704,377	0	
J.3	Total Unrestricted Expenditures (J.1 + J.2)	31,079,031	31,077,646	7,085,585	22.8%
<.	Revenues Over(Under) Expenditures (I.3 - J.3)	-214,488	-213,103	712,181	
-	Adjusted Fund Balance. Beginning	2,237,767	2,237,767	2,237,767	***************************************
1	Fund Balance, Ending (C. + L.2)	2,023,279	2,024,664	2,949,948	
VI	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	6.5%	6.5%		

V. Has the district settled any employee contracts during this quarter?

NO

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

yes, complete the lonow	nng. (n mana-yea	a sememem,	brovide information for all years covered.)						
Contract Period Settled	Manage	ement	Academic			Classified			
(Specify)			Permaneni		Temporary				
AAAA'AA	Total Cost locrease		Total Cost Increase		Total Cost Incress		Total Cost increase		
		%, "		₩, °		9ú r		35. "	
, SALARIES:									
Year 1:				-	***************************************			***************************************	
Year 2;								***************************************	
Year 3:									
BENEFITS:						***************************************			
Year 1:						-			
Year 2:									
	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,					<u> </u>			

View Quarterly Data - CCFS-311Q (Quarterly Financial Status Repor	View Quarterly	Data - CCF	S-311Q ((Quarterly	Financial	Status	Report
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Year 3:		1
* As specified in Collective Bargaining Agreement or other Employment Contract		
c. Provide an explanation on how the district intends to fund the salary and benefit inc	reases, and also identify the revenue sour	rce/object code.
VI. Did the district have significant events for the quarter (include incurrence of indings or legal suits, significant differences in budgeted revenues or expensissuance of COPs, etc.)?		NO
If yes, list events and their financial ramifications. (Enter explanation below, include as	Iditional pages if needed.)	
VII. Does the district have significant fiscal problems that must be addressed?	This year	

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)